

**MID-CAROLINA ELECTRIC COOPERATIVE, INC.**

**LEXINGTON, SOUTH CAROLINA**

**MINUTES OF REGULAR MEETING OF BOARD OF TRUSTEES**

**September 25, 2024**

**AGENDA ITEM # 1**

**CALL TO ORDER:** Marvin W. Sox, President/Chairman  
(1:00 p.m.) Alan R. Lunsford, Vice-President/Vice-Chairman  
Donette B. Kirkland, Secretary  
J. Allan Risinger, Treasurer  
J. Carey Bedenbaugh, Jr.  
Eddie C. Best, Jr.  
Kenneth E. Lindler  
Mark A. Svrcek (via Zoom)  
Justin B. Watts

**STAFF PRESENT:** B. Robert “Bob” Paulling, President and CEO  
Theresa D. Crepes. VP, Finance and Accounting  
Robert A. Wilbur, VP, Operations  
Lee H. Ayers, VP, Engineering  
Troy A. Simpson, VP, Member Services  
Steven G. Davidson, VP, Information Technology  
Vicki E. Ross-Bell, Administrative Services Manager

**ATTORNEY PRESENT:** J. David Black

**INVOCATION:** Justin Watts

**PLEDGE OF ALLEGIANCE**

**AGENDA ITEM # 2**

**APPROVAL OF MINUTES:** Chairman Sox called the meeting to order. He then asked if there were any corrections, additions, or deletions to the minutes of the last monthly meeting held on August 28, 2024. Mr. Risinger made a motion to approve the minutes, as presented. The motion was seconded by Mr. Bedenbaugh and unanimously passed.

**See Resolution # 1**

### AGENDA ITEM # 3

**UNFINISHED BUSINESS:** There was no unfinished business to come before the Board at this time.

### AGENDA ITEM # 4

#### **DEPARTMENTAL REPORTING:**

**FINANCE AND ACCOUNTING:** Chairman Sox called on Mrs. Crepes for the Finance and Accounting report. Mrs. Crepes reported the year-to-date revenue was \$107,474,010, which is (\$1,049,815) below budget at the end of August. The year-to-date cost of wholesale power was \$60,271,824, which is under budget by (\$1,071,250). The year-to-date margins were \$6,344,913, which is \$146,521 above budget. Mrs. Crepes reported that equity was 23.50% at the end of August for an increase of 0.37%. The deferred credits account balance changed by – (\$45,996), and the ending balance was \$4,636,047.

Mrs. Crepes then presented a rate comparison chart showing an average residential usage of 1,908 kWh in August. Mid-Carolina's average bill was \$227.50 (account charge \$28.50) compared to Dominion's \$256.02 (account charge \$9.50), Duke – Carolina's \$300.39 (account charge \$11.96), and Duke – Progress \$267.64 (account charge \$11.78). She then presented a rate comparison chart showing an average annual usage of 17,854 kWh. Mid-Carolina's average annualized bill was \$2,275.89 (account charge \$346.75) compared to Dominion's \$2,501.65 (account charge \$114.00), Duke – Carolina's \$2,467.78 (account charge \$143.52), and Duke – Progress \$2,608.60 (account charge \$141.36).

Mrs. Crepes reported that Mid-Carolina has received \$3,595,342 from CarolinaConnect year-to-date. There were no further questions or comments, and Chairman Sox thanked Mrs. Crepes for her report.

**OPERATIONS:** Chairman Sox called on Mr. Wilbur for the Operations report. Mr. Wilbur reported the locations and the service district that the Mid-Carolina and Contractor crews worked in August. The right-of-way crews are still working in the Gilbert, South Congaree and Leesville areas. They have also started working in the Springhill area. Mr. Wilbur stated the System Inspectors are still working in the Woodland Hills area. He reported there have been 998 permanent applications, 270 temporary applications and 1,451 work orders staked year-to-date. There were no further questions or comments, and Chairman Sox thanked Mr. Wilbur for the report.

**ENGINEERING:** Chairman Sox called on Mr. Ayers for the Engineering report. Mr. Ayers reported that the routine inspection and maintenance was completed in August. He stated that clearing and grading for Lake Murray Substation has been awarded and will begin as soon as a few poles are removed. Mr. Ayers discussed the status of the fiber construction in subdivisions.

Mr. Ayers then showed a chart graphing MWh purchased each month year-to-date from 2020-2024 with a five-year running average. The next chart showed the MW Demand purchased each month year-to-date from 2020-2024 with a five-year running average. The monthly outage report and notes for August were reviewed. There were no further questions or comments, and Chairman Sox thanked Mr. Ayers for his report.

**INFORMATION TECHNOLOGY:** Chairman Sox called on Mr. Davidson for the Information Technology report. Mr. Davidson reported there were 41,477 accounts enrolled in SmartHub as of September 1, 2024, which represents 68.50% of active accounts enrolled. He stated that 85.99% of all August payment transactions were made electronically. Mr. Davidson reported that an additional 1,450 members enrolled in TextPower this month, bringing the enrollment total to 43,808. He stated there are now 3,008 members enrolled in Pay-As-You-Go, and 232 payments were made through the new InComm system in August.

Mr. Davidson reported there were 29,590 emails received during the month, and 7,363 emails were blocked prior to reaching the Cooperative's email servers. He then gave an update on Cyber Security. There were no further questions or comments, and Chairman Sox thanked Mr. Davidson for his report.

**ADMINISTRATION:** Chairman Sox called on Mrs. Ross-Bell for the Administration report. Mrs. Ross-Bell referred to the monthly Operation Round-Up report. The Trust Board approved 28 applications out of 44 for a total donation of \$36,710. The Trust Fund balance at the end of the month was \$40,820. She reviewed the Board calendars through December 2024.

Mrs. Ross-Bell reported that the Board needs to approve the date for the Cooperative's Annual Meeting, and the proposed date is April 5, 2025. Mr. Bedenbaugh made a motion to approve the Cooperative's 2025 Annual Meeting date, as presented. The motion was seconded by Mr. Lunsford and unanimously passed.

**See Resolution # 2**

There were no further questions or comments, and Chairman Sox thanked Mrs. Ross-Bell for her report.

**AGENDA ITEM # 5**

**CEO'S REPORT:** Chairman Sox called on Mr. Paulling for his report. Mr. Paulling reported there was a recordable accident in August. There were three employment separations since the last meeting, and three new employees will start on September 30, 2024. Currently, there is active recruitment for a Facilities Technician and a Member Services Clerk. Mr. Paulling reviewed and discussed the upcoming rate adjustments that will be effective January 1, 2025. There were no further questions or comments, and Chairman Sox thanked Mr. Paulling for his report.

**AGENDA ITEM # 6**

**LEGAL REPORT:** Chairman Sox called on Mr. Black for the legal report. Mr. Black discussed several pending legal matters. There were no further questions or comments, and Chairman Sox thanked Mr. Black for his report.

### AGENDA ITEM # 7

**CHAIRMAN'S REPORT:** Chairman Sox read several thank you notes. He stated that the Board needed to select a Voting Delegate for the Federated Region 2 Meeting that will be held in Columbia, SC on October 8, 2024. Mr. Risinger made a motion for Mr. Alan R. Lunsford to serve as the Voting Delegate. The motion was seconded by Mr. Bedenbaugh and unanimously passed.

#### See Resolution # 3

Chairman Sox then stated that the Board needed to select a Voting Delegate and Alternate for the CFC Region 2 Meeting that will be held in Columbia, SC on October 8, 2024. Mr. Watts made a motion for Mr. Eddie C. Best to serve as the Voting Delegate and Mr. Mark A. Svrcek to serve as the Alternate. The motion was seconded by Mr. Lunsford and unanimously passed.

#### See Resolution # 4

He had nothing further to report at this time.

### AGENDA ITEM # 8

**COMMITTEE REPORTS:** Chairman Sox called on Ms. Kirkland for the Policy Committee report. Ms. Kirkland stated that the Board received Board Policy 302 – Scholarships and Awards with a recommendation to add “grandparent” to clarify and be consistent with other Cooperative policies. Mr. Bedenbaugh made a motion to approve the recommended changes, as presented. The motion was seconded by Mr. Best and unanimously passed.

#### See Resolution # 5

The Board also received Board Policy 303 – Donations and Sponsorships. There were no recommended changes to this policy, and it will reflect that it was reviewed today.

There were no other committee reports at this time.

### AGENDA ITEM # 9

**ASSOCIATED MEETING REPORTS:** Chairman Sox stated that CarolinaConnect’s Board Meeting was held yesterday. CarolinaConnect now has over 40,000 customers with Mid-Carolina having over 20,000 members with the internet service.

Mr. Risinger did not have a Central update at this time.

Ms. Kirkland stated that CEEUS didn’t meet this month. She reported that Statewide Communications Committee approved their budget, and it will be presented to the full board on October 7, 2024.

Mr. Lunsford reported that the Trustee Association Committee will meet on October 25, 2024.

Chairman Sox reported that all is going well with Federated.

There were no other reports at this time.

**AGENDA ITEM # 10**


**NEW BUSINESS:** Chairman Sox called for any new business. There was no new business to come before the meeting at this time. Mr. Lindler made a motion to enter executive session. The motion was seconded by Mr. Bedenbaugh and unanimously passed.

**AGENDA ITEM # 11**

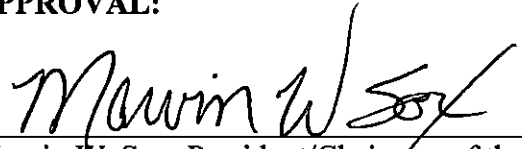
**EXECUTIVE SESSION:** There was no action taken during executive session.

**AGENDA ITEM # 12**

**ADJOURNMENT:** There was no further business, and the meeting was adjourned at 3:25 p.m.

  
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Donette B. Kirkland, Secretary

**APPROVAL:**

  
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Marvin W. Sox, President/Chairman of the Board

**S.C. 37 LEXINGTON  
MID-CAROLINA ELECTRIC COOPERATIVE, INC.**

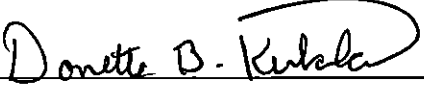
**RESOLUTION**

**# 1**

**WHEREAS**, the Board of Trustees reviewed and had no changes to the minutes of the regular monthly meeting held on August 28, 2024; and

**NOW THEREFORE BE IT RESOLVED**, that the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. hereby approves the minutes for the August 28, 2024, meeting as presented.

I, Donette B. Kirkland, Secretary of Mid-Carolina Electric Cooperative, Inc. do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. at a regular meeting duly assembled on the 25<sup>th</sup> day of September 2024, at which meeting a quorum was present.

  
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Donette B. Kirkland, Secretary

**S.C. 37 LEXINGTON**

**MID-CAROLINA ELECTRIC COOPERATIVE, INC.**

**RESOLUTION**

**# 2**

**WHEREAS**, the Board of Trustees is required by the Cooperative's Bylaws to set the date of the Annual Meeting of the members; and

**WHEREAS**, the Board of Trustees finds and determines that Saturday, April 5, 2025, is an appropriate date to hold the 2025 Annual Meeting;

**NOW THEREFORE BE IT RESOLVED**, by the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. that the 2025 Annual Meeting of the members of Mid-Carolina Electric Cooperative, Inc. shall be held on April 5, 2025.

I, Donette B. Kirkland, Secretary of Mid-Carolina Electric Cooperative, Inc. do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. at a regular meeting duly assembled on the 25<sup>th</sup> day of September 2024, at which meeting a quorum was present.

  
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Donette B. Kirkland, Secretary

**S.C. 37 LEXINGTON**

**MID-CAROLINA ELECTRIC COOPERATIVE, INC.**

**RESOLUTION**

**# 3**

**WHEREAS**, the Board of Trustees is responsible for selecting a voting delegate for the 2024 Federated Regional Meeting; and

**WHEREAS**, the Board of Trustees desires to appoint the within named persons as voting delegate to the aforesaid meeting;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. hereby appoints a voting delegate for the 2024 Federated Region 2 Meeting on October 8, 2024, as follows:

**Federated Regional Meeting**

Voting Delegate

Mr. Alan R. Lunsford

I, Donette B. Kirkland, Secretary of Mid-Carolina Electric Cooperative, Inc. do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. at a regular meeting duly assembled on the 25<sup>th</sup> day of September 2024, at which meeting a quorum was present.

  
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Donette B. Kirkland, Secretary



**S.C. 37 LEXINGTON**

**MID-CAROLINA ELECTRIC COOPERATIVE, INC.**

**RESOLUTION**

**# 4**

**WHEREAS**, the Board of Trustees is responsible for selecting a voting delegate and alternate for the 2024 CFC Regional Meeting; and

**WHEREAS**, the Board of Trustees desires to appoint the within named persons as voting delegate and alternate to the aforesaid meetings;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. hereby appoints voting delegate and alternate for the 2024 CFC Regional Meeting on October 8, 2024, as follows:

**CFC Regional Meeting**

Voting Delegate

Mr. Eddie C. Best

Alternate

Mr. Mark A. Svrcek

I, Donette B. Kirkland, Secretary of Mid-Carolina Electric Cooperative, Inc. do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. at a regular meeting duly assembled on the 25<sup>th</sup> day of September 2024, at which meeting a quorum was present.

  
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Donette B. Kirkland, Secretary

**S.C. 37 LEXINGTON**

**MID-CAROLINA ELECTRIC COOPERATIVE, INC.**

**RESOLUTION**

**# 5**

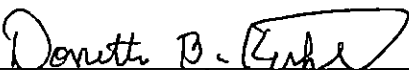
**WHEREAS**, the Policy Committee made a recommended change for Board Policy 302 – Sponsorships and Awards; and

**WHEREAS**, the recommendation was to clarify the listed relationships and to be consistent with other Cooperative policies; and

**WHEREAS**, the Board agrees with the recommendation;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Trustees of approves the recommended change to the Board Policy 302 – Sponsorships and Awards for clarification and to be consistent with other Cooperative policies. The policy is attached hereto.

I, Donette B. Kirkland, Secretary of Mid-Carolina Electric Cooperative, Inc. do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Trustees of Mid-Carolina Electric Cooperative, Inc. at a regular meeting duly assembled on the 25<sup>th</sup> day of September 2024, at which meeting a quorum was present.

  
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Donette B. Kirkland, Secretary