

**Mid-Carolina Electric Cooperative Board compensation and expenses January-December 2020, Audited**

SECTION 33-8-101 of the South Carolina code of Laws requires: "all corporate powers must be exercised by or under the authority of, and the business and affairs of a corporation must be managed under the direction of, a board of directors." Section 1, Article IV of MCEC's By-Laws requires: "The business and affairs of the cooperative shall be managed by a Board of nine (9) members which shall exercise all of the powers of the Cooperative except such as are by law, the articles of incorporation or these Bylaws conferred upon or reserved to the members."

MCEC has a written policy regarding payment, reimbursement or provision of expenses. It requires substantiation prior to expenses being incurred or reimbursed. Per diem (per day) payment is \$550 for attendance at regularly scheduled board meetings. Per diem (per day) payment is \$400 for attendance at other meetings. Per diem (per day) payment for teleconference meetings is \$175. To control cost, it is the customary practice of MCEC's Board to hold Committee meetings on the same day as regularly scheduled Board meetings. Board members also attend meetings such as the Annual Meeting & Member Advisory Committee meetings where they do not receive a per diem. Special board meetings are held in rare instances where official Board action is required between regular meetings and are typically held by teleconference. Co-op service organization meetings are attended in conjunction with MCEC's membership in these organizations. Training and certification meetings and classes are attended for Board members to obtain required credentials and for continuing education.

Name	Position	Regular Board meetings	Special board meetings, committee meetings	Co-op service organizations (days)	Training & certification (days)	Total	Total per diem + insurance benefits
<b>Trustee 1 - Marvin Sox</b>	President	13	17	7	6	43	
Total per diem		7,150	2,250	2,125	2,400	13,925	36,781
Insurance premiums & wellness incentives (1)						22,856	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		738	35	679	2,443	3,894	

Notes: In compliance with Board Policies, continuing education courses were taken for board certification, conferences were attended, also a portion of medical insurance coverage was provided.

<b>Trustee 2 - Cliff Shealy</b>	Vice President	13	7	2	3	25	
Total per diem		7,150	1,325	800	1,200	10,475	12,388
Insurance premiums & wellness incentives (1)						1,913	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		758	43	105	523	1,430	

Notes: In compliance with Board Policies, continuing education courses were taken for board certification, conferences were attended, also a portion of medical insurance coverage was provided.

<b>Trustee 3 - Donette Kirkland</b>	Secretary	13	8	16	5	42	
Total per diem		7,150	1,675	4,600	1,775	15,200	26,332
Insurance premiums & wellness incentives (1)						11,132	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		721	36	98	915	1,770	

Notes: In compliance with Board Policies, continuing education courses were taken for board certification, conferences were attended, also a portion of medical insurance coverage was provided.

<b>Trustee 4 - Allan Risinger</b>	Treasurer	13	16	1	1	31	
Total per diem		7,150	1,900	400	400	9,850	10,526
Insurance premiums & wellness incentives (1)						676	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		815	80	84	364	1,343	

Notes: In compliance with Board Policies, continuing education courses were taken for board certification, conferences were attended.

<b>Trustee 5 - Carey Bedenbaugh</b>	Trustee	13	6	2	4	25	
Total per diem		7,150	1,325	800	1,600	10,875	11,898
Insurance premiums & wellness incentives (1)						1,023	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		859	71	124	834	1,888	

Notes: In compliance with Board Policies, continuing education courses were taken for board certification, conferences were attended.

<b>Trustee 6 - Eddie Best</b>	Trustee	13	5	2	12	32	
Total per diem		7,150	1,325	575	4,800	13,850	14,286
Insurance premiums & wellness incentives (1)						436	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		865	16	98	3,085	4,064	

Notes: In compliance with Board Policies, continuing education courses were taken for board certification, conferences were attended.

<b>Trustee 7 - Ken Frick</b>	Trustee	13	9	1	3	26	
Total per diem		7,150	1,325	400	1,200	10,075	20,341
Insurance premiums & wellness incentives (1)						10,266	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		242	100	79	192	613	

Notes: In compliance with Board Policies, conferences were attended, also a portion of medical insurance coverage was provided.

<b>Trustee 8 - Alan Lunsford</b>	Trustee	13	5	2	21	41	
Total per diem		7,150	1,325	800	8,800	18,075	18,511
Insurance premiums & wellness incentives (1)						436	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		1,008	58	82	5,243	6,390	

Notes: In compliance with Board Policies, continuing education courses were taken for board certification, conferences were attended.

<b>Trustee 9 - Justin Watts</b>	Trustee	13	12	0	0	25	
Total per diem		7,150	1,675	0	0	8,825	35,856
Insurance premiums & wellness incentives (1)						27,031	
Gifts from Outside Company (2)						0	
Expenses paid, reimbursed (3)		946	24	0	0	970	

Notes: In compliance with Board Policies, conferences were attended, also a portion of medical insurance coverage was provided.

Footnote:

(1) Includes health, dental, vision, & life insurance.

(2) Includes any other goods or services that are not:

- a. of reasonable value and related to service as a board member and
- b. provided on the same terms or expense as to the general public or general attendees.

If the good or service is of more than \$25 in value and is furnished to the trustee by a company that the trustee knows, has or seeks a business relationship (other than a cooperative membership) with the cooperative on whose board the trustee serves, and the cooperative is not an owner or a member of that company, the trustee has disclosed the acceptance of the good or service to the board.

(3) Includes mileage, subsistence, and travel expenses paid in conjunction with the per diems above. These amounts are not taxable income to the recipient.